

FORM
N-20
(REV. 2001)

STATE OF HAWAII—DEPARTMENT OF TAXATION

2001**PARTNERSHIP RETURN OF INCOME**

For calendar year 2001 or other tax year

beginning • _____, 2001 and ending • _____, 20_____

	AMD	UNP	008	PNT	INT	
• PRINT OR TYPE •	Partnership Name					A Federal Employer I.D. No. •
	Dba or C/O					B Hawaii G.E./Use I.D. No. •
	Address (number and street)					C Business Code No. (from federal Form 1065) •
	City or town, State, and ZIP Code					D Principal business activity

E Check applicable boxes: (1) ☐ Initial Return (2) ☐ Final Return (3) ☐ Change in Address (4) ☐ Amended Return



FOR LINES 1 - 9, ENTER AMOUNTS FROM COMPARABLE LINES ON FEDERAL FORM 1065

ORDINARY INCOME (LOSS) FROM TRADE OR BUSINESS ACTIVITIES	1 a Gross receipts or sales	1a•			1c		
	b Minus returns and allowances	1b•			2•		
	2 Cost of goods sold				3		
	3 Gross profit (line 1c minus line 2)				4		
	4 Ordinary income (loss) from other partnerships, estates, and trusts				5		
	5 Net farm profit (loss) (attach federal Schedule F)				6		
	6 Net gain (loss) from federal Form 4797, Part II, line 18				7•		
	7 Other income (loss)				8•		
	8 TOTAL income (loss)				9•		
	9 TOTAL deductions				10		
	10 Ordinary income (loss) from trade or business activities before Hawaii adjustments (line 8 minus line 9)						
	ADD:						
	11 a Deductions allowable for federal tax purposes but not allowable or allowable only in part for Hawaii tax purposes (attach schedule)	11a					
	b Net gain or (loss) from Schedule D-1, Part II, line 20	11b•					
	c The portion of the Hawaii jobs credit claimed applicable to current year new employees	11c					
	d Other additions (attach schedule)	11d					
12 Total of lines 11a, 11b, 11c, and 11d				12			
13 Total of lines 10 and 12				13			
DEDUCT:							
14 a Net gain or (loss) from federal Form 4797, Part II, line 18 (line 6 above)	14a						
b Federal employment credits	14b						
c Other deductions (attach schedule)	14c						
15 Total of lines 14a, 14b, and 14c				15			
16 Ordinary income (loss) from trade or business activities for Hawaii tax purposes (line 13 minus line 15)				16			

☒ If you don't need Hawaii income tax forms mailed to you next year, check here to receive a preprinted label only: ☐

DECLARATION

I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS.

Please Sign Here					
	★ May the Hawaii Department of Taxation discuss this return with the preparer shown below? (See page 2 of the Instructions) <input type="checkbox"/> Yes <input type="checkbox"/> No				
	Paid Preparer's Information	Preparer's signature and date	Preparer's identification no.		Check if self-employed <input type="checkbox"/>
		Firm's name (or yours, if self-employed) Address and ZIP Code	Federal E.I. No.		Phone no.

Schedule K — PARTNERS' SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC. (See Instructions)

a. Distributive share items		b. Attributable to Hawaii		c. Attributable Everywhere
Income (Losses) and Deductions	1 Ordinary income (loss) from trade or business activities		1	
	2 Net income (loss) from rental real estate activities (attach federal Form 8825)		2	
	3 a Gross income from other rental activities		3a	
	b Minus expenses (attach schedule)		3b	
	c Balance net income (loss) from other rental activities		3c	
	4 Portfolio income (loss):			
	a Interest income		4a	
	b Ordinary Dividends		4b	
	c Royalty income		4c	
	d Net short-term capital gain (loss) (Schedule D (Form N-20))		4d	
	e Net long-term gain capital (loss) (Schedule D (Form N-20))		4e	
f Other portfolio income (loss) (attach schedule)		4f		
5 Guaranteed Payments to Partners		5		
6 Net gain (loss) under IRC section 1231 (other than due to casualty or theft) (attach Schedule D-1)		6		
7 Other income (loss) (attach schedule)		7		
Deductions	8 Charitable contributions (attach schedule)		8	
	9 IRC section 179 expense deduction (attach federal Form 4562)		9	
	10 Deductions related to portfolio income (loss) (attach schedule)		10	
	11 Other deductions (attach schedule)		11	
Credits	12 Energy Conservation Tax Credit (attach Form N-157A)		12	
	13 Total cost of qualifying property for the Capital Goods Excise Tax Credit		13	
	14 Fuel Tax Credit for Commercial Fishers (attach Form N-163A)		14	
	15 Amounts needed to claim the Enterprise Zone Tax Credit	See Instructions	15	
	16 Hawaii Low-Income Housing Tax Credit (attach Form N-586)		16	
	17 Credit for Employment of Vocational Rehabilitation Referrals (attach Form N-884) ..		17	
	18 a Total production costs qualifying for the Motion Picture and Film Production Income Tax Credit		18a	
	b Total transient accommodations costs qualifying for the Motion Picture and Film Production Income Tax Credit		18b	
	19 High Technology Business Investment Tax Credit (attach Form N-318)		19	
	20 Tax Credit for Research Activities (attach Form N-319)		20	
	21 Technology Infrastructure Renovation Tax Credit		21	
	22 Total construction or renovation costs qualifying for the Hotel Construction and Remodeling Tax Credit		22	
	23 Individual Development Account Contribution Tax Credit (attach Form N-320)		23	
	24 Total qualifying costs for the Drought Mitigating Water Storage Facility Tax Credit		24	
	25 Credit for School Repair and Maintenance		25	
26 Credit for income tax withheld on Form N-288 (net of refunds)		26		
Investment Interest	27 a Interest expense on investment debts		27a	
	b (1) Investment income included on lines 4a through 4f, Schedule K		27b(1)	
	(2) Investment expenses included on line 10, Schedule K		27b(2)	
Other Items	28 Attach schedule for other items and amounts not reported above (e.g., credit recapture amounts) See Instructions. Check box if schedules attached <input type="checkbox"/>		28	
Analysis	29 a Income (loss). Combine lines 1 through 7 in column c. From the result, minus the sum of lines 8 through 11 and 27a		29a	
	b Analysis by type of partner:			

	(a) Corporate	(b) Individual		(c) Partnership	(d) Exempt organization	(e) Nominee/Other
		i. Active	ii. Passive			
1. General Partners						
2. Limited Partners						